



Better Globe Forestry Ltd
Tabere Crescent 4, Kileleshwa
Nairobi
KENYA
www.betterglobeforestry.com

Terms & Conditions – Buyback Agreement

If you want Better Globe Forestry Ltd to buy back trees you purchase through Trees4Cars AS in Norway, you must enter into this Agreement and accept the terms of this Agreement without change. We use the term "tree owner" for any individual person or entity who purchase or who has purchased trees in Trees4Cars.

As used in this Agreement, "we," "us," "our," "BGF" or "Better Globe Forestry" means Better Globe Forestry Ltd and "you" means the tree owner. "T4C" means Trees4Cars AS.

Regulations for This Agreement to be Valid

For this agreement to take or be in effect, the following conditions must be met:

- You have an account with T4C.
- You have purchased or received trees in T4C.
- You have received a Tree Owner Certificate from T4C that proves you are the rightful owner of your trees.
- You have not received a refund or chargeback on your trees that void your ownership to the trees.

Buyback Agreement

This buyback agreement of your trees is an agreement solely between you and us. Here is how it works:

- We have an exclusive buyback option of your trees acquired through T4C. That means you cannot sell, take over, or do anything with your trees, unless we cannot fulfill our obligations in this Agreement.
- We nurse and take care of your trees acquired through T4C all the way from when they are planted till we buy them back from you 15 years later. We may grow your trees on our plantations or at our partner farmers' land.

- We buy back your trees for EUR 80 per tree, which is 10x (ten times) the sales price in T4C.
- When we buy back your trees, we will transfer the money for the trees to the bank account you have registered with T4C. This will happen in December, 15 years after you purchased or received the trees in T4C. If you acquired the trees in 2020, we will pay back the trees in December 2035. Please make sure to keep your data updated in T4C to avoid declined transfers of money for your trees.
- After we buy back your trees, you have no longer any ownership or rights to the trees.

Legal Terms and Conditions

You agree and consent to not sell your trees during the 15 years we take care of them and that you will sell your trees to us in year 15 after purchase to the fixed price as covered in this Agreement.

There are risks and uncertainties involved with the future prospective buyback deal of the trees, like volatilities in the market, timber price, political risks, drought, mortality of trees, and any force major. Actual results in the future may differ materially from those described in the future prospective statements as a result of the risk factors set forth above and the matters set forth or incorporated by reference in this Agreement, or in other media published by us or our partners. We do not guarantee the payback price, but it reflects the intended future prospective value of your trees.

The directors of BGF do not accept personal responsibility for any losses that you may accrue as result of purchasing or obtaining trees through T4C, nor for losses on sales of the same.

Neither BGF nor the directors accept any responsibility for any form of consequential loss, actual or perceived by you, either before or after you enter into this Agreement. T4C is not a financial advisor and does not offer financial or investment advices.

BGF provides a buyback opportunity. We are not providing any advice as to buying or selling and do not assume any responsibilities for the successful outcome of this buyback opportunity. You are liable for your own decision, for payment of taxes, and for any other cost to be levied on or to your trees by any authority.

This Agreement shall be governed in accordance with the laws in Norway.